



THE STURGEON POINT ASSOCIATION

NOTICE OF ANNUAL GENERAL MEETING

The Sturgeon Point Association will hold its Annual General Meeting on
Sunday, September 2, 2012, 10:00 - 11:30 a.m.

at

The Sturgeon Point Union Church

AGENDA

- 1) Approval of Minutes of AGM September 4, 2011 – Madge Barr
- 2) Community Reports
 - a. Water system – David Kennedy
 - b. History Project – Liane Kennedy
 - c. Environment Report – Chris Appleton
 - d. Trustee Report – (Phil Robertson/Jeanne Desbrisay)
- 3) Directors' Reports
 - a. Review and Approval of Financial Statements – Chris Van Lierop
 - b. Social Report – Lisa Vehrs
 - c. Communications Report – Patricia Aspinwall
 - d. Roads and Maintenance Report – Eric Jordan
 - e. President's Report – Victor Isbrucker
- 4) Election of new directors – Madge Barr
- 5) Other Business
- 6) Message from Councillor Brian Junkin

Special Guest Speaker– Lance Sherk

Director, Economic Development, CoKL

Join us for the Upper Wharf Project Celebration 12:00 p.m. We'll have cake
and refreshments!

We encourage all community members to attend and participate.



Sturgeon Point Association

84 Irene Avenue, Sturgeon Point, Ontario, K0M 1N0

**Sturgeon Point Association Annual General Meeting
September 4, 2011 10:00 am
Sturgeon Point Union Church**

Minutes

The meeting was brought to order and chaired by Victor Isbrucker, President. Paula McMurtry acted as Secretary.

Motions

The following motions were brought forward and carried:

- 1) Minutes of the AGM dated September 5, 2010 were circulated prior to the meeting. A motion to approve the Minutes was made, seconded and carried by majority on a show of hands.
- 2) Current financial statements were circulated prior to the meeting. A motion to approve the Financial Statement was made, seconded and carried by majority on a show of hands.
- 3) The following slate of 10 Directors was presented to the meeting by Lynne Manning. Returning Victor Isbrucker, Eric Jordan, Ramona Kozak, Liz Wallis, Paula McMurtry and Jeremy Hall. New - Patricia Aspinwall, Chris Van Lierop, Lisa Vehrs and Madge Barr. The slate was approved by a majority on a show of hands.

Minutes:

Victor Isbrucker convened the meeting and introduced the first speaker.

Water Irrigation System Report

Bob Miller reported that the road work is now done and 41 new lines are in. Maintenance has been completed.

History Project

Lianne Kennedy took the opportunity to thank all of the volunteers who assisted with easels and photos at the Regatta. Special mention was made of the Thakes who provided a wealth of historical material. There will be a SPA display at the Victoria County Historical Society as part

of their speaker series. Volunteers are needed for the winter to complete photo albums and reminder provided of the school projects involving Sturgeon Point.

Trustee's Report

Biz Agnew reported as President of the SPA trustees. SPA trustees are responsible for overseeing public lands being the beach, playground, Upper Wharf, leaf dump and green lot. SPA manages lands on behalf of and for the benefit of visitors and individuals. The trustees are Biz Agnew, Tom Anders, Leslie Thomas, Phil Robertson and Jeanne DesBrisay.

Environment Report

Chris Appleton reported on algae issue in lake this summer. Due to hot July lots of phosphorus in lake. The City has created a lake management plan which is a 4 year study of the lake. There is a brochure available. Ways to decrease algae bloom in lake are naturalizing the shoreline, decreasing or ceasing fertilizer use and maintaining septic tanks

Director's Reports

- A. Treasurer's Report - Current financial statements were circulated prior to the meeting. A financial report was provided by Colleen Clynych who presented a review and responded to questions. Colleen reported that SPA continues to receive the match grant and sued funds for fixing the Village sign. Last year 239 memberships received. Expenses this year include Canada Day and Halloween in the park. New event will be Easter at the park. 60 posters were sold of the Sturgeon Point Hotel. A motion to approve the Financial Statements was made by Lianne Kennedy, seconded by Chris Appleton and carried by majority on a show of hands.
- B. Social Report - Ed Warlow expressed thanks to all those who volunteered for the social events. The events were all a success. There are now 50-75 kids under the age of 10 in the Point. Social events are a great benefit to the community to reconnect with friends and neighbours.
- C. Membership Report - Ed also reported that current memberships to date total 205.
- D. Roads Report - Eric Jordan reported that all work on Lake Avenue has now been completed. 2nd and 3rd street have also been paved with more paving being completed. Discussion of blind corner on Forest Avenue as there are safety issues. The City sent a crew out and put up new signage and cut back brush. Brush needs to be cut back further. Speed remains a concern in Sturgeon Point. Discussion about ways to slow traffic including new signage and speed bumps.

President's Report

SPA President Victor Isbrucker offered a review of major events of last year including the All Candidates Meeting, Halloween, Easter, the BBQ and Street dance. A special thanks to Patricia Aspinwall for her efforts in organizing the Halloween event. Easter in the park was also a success with a special thanks also to Lisa Vehrs for her hard work. Discussion of work done on replacing Village sign and staircase to be constructed at Upper Wharf. New map has been completed of Sturgeon Point and a copy was provided at the Regatta to all who paid their memberships. Victor thanked Eric Jordan for his assistance. Any errors in the map will be addressed in the reprint. There will also be a second printing of the Hotel poster, 30 more to be printed. Changes completed to website, Jamie Wisener instrumental in making this work. Memberships are being paid through Paypal, about 20 percent. Hope to increase this number.

Election of Directors

Lynn Manning noted that 4 Board members were stepping down, Ed Warlow, Colleen Clynych, Tom Anders and Lynn Manning. 4 new Board members announced. An invitation for nominations from the floor was extended but none were forthcoming. The slate of 6 returning and 4 new directors was presented to the meeting via a motion, seconded and carried by the majority through a show of hands.

Guest Speaker

Al Horsman the CAO of CoKL spoke on his new role. He wishes as CAO to address water quality, road and planning issues. He discussed his role overseeing all administration including EMS/fire. He discussed the expansion of City of KL, soon to be 100,000 residents. Discussion of Walmart development, impact on expansion of 407 east and problem with traffic on Fenelon bridge.

Other Business

There was no other business raised.

Adjournment

A motion to adjourn was made, seconded and carried by a majority on a show of hands. The meeting was adjourned.

Sturgeon Point Association
Profit & Loss
 December 2010 through November 2011

	Dec '10 - Nov 11
Ordinary Income/Expense	
Income	
Donation	
DONATIONS	50.00
Donation - Other	2,335.00
Total Donation	2,385.00
Grants	2,000.00
Membership Income	
Current Member Fees	7,935.00
Total Membership Income	7,935.00
Total Income	12,320.00
Gross Profit	12,320.00
Expense	
BANK SERVICE CHARGES	62.48
COKL Grant Expense	500.00
Insurance	
Liability Insurance	1,405.08
Total Insurance	1,405.08
Office Supplies	191.53
Social	
Football game	31.45
Halloween	251.67
Park BBQ and social events	1,498.51
regatta expenses	455.05
Total Social	2,236.68
Supplies	
Marketing- promotional exp	872.52
Total Supplies	872.52
Trustee Lands Maintenance	
beach maintenance	392.54
Garbage removal	40.00
Gardening & beautification	474.00
Leaf Dump	351.85
Maintenance	3,050.40
storm clean up	662.60
Total Trustee Lands Maintenance	4,971.39
Total Expense	10,239.68
Net Ordinary Income	2,080.32
Other Income/Expense	
Other Income	
Interest earned	1.78
Sturgeon Point Hotel Poster Rev	1,265.00
Total Other Income	1,266.78
Other Expense	
Restoration expense	
Upper warf restoration expense	4,633.00
Total Restoration expense	4,633.00
Sturgeon Point Hotel Poster Exp	1,205.27
Total Other Expense	5,838.27
Net Other Income	-4,571.49
Net Income	-2,491.17

Sturgeon Point Association
Profit & Loss
 December 2011 through August 2012

	Dec '11 - Aug 12
Ordinary Income/Expense	
Income	
Beautification and Event Grant	1,000.00
COKL Grant	1,000.00
Donation	3,720.00
Membership Income	
Current Member Fees	8,050.00
Total Membership Income	8,050.00
Total Income	13,770.00
Gross Profit	13,770.00
Expense	
BANK SERVICE CHARGES	11.63
Finance charges	0.00
GST Expenses	0.00
Insurance	
Liability Insurance	1,692.56
Total Insurance	1,692.56
Internet Service	113.00
Postage	365.57
SLSC new building donation	500.00
Social	
Canada Day	377.44
Civic	1,857.02
Easter	136.39
Total Social	2,370.85
Trustee Lands Maintenance	
beach maintenance	351.65
Garbage removal	56.50
Leaf Dump	1,582.00
Maintenance	898.35
Park	1,285.80
storm clean up	254.25
Total Trustee Lands Maintenance	4,428.55
Total Expense	9,482.16
Net Ordinary Income	4,287.84
Other Income/Expense	
Other Income	
Interest earned	0.89
Sturgeon Point Hotel Poster Rev	480.00
Total Other Income	480.89
Other Expense	
Restoration expense	
Upper warf restoration expense	4,284.00
Total Restoration expense	4,284.00
Total Other Expense	4,284.00
Net Other Income	-3,803.11
Net Income	484.73

Sturgeon Point Association
Balance Sheet
As of August 31, 2012

	<u>Aug 31, 12</u>
ASSETS	
Current Assets	
Chequing/Savings	
Chequing Account	16,825.83
Total Chequing/Savings	<u>16,825.83</u>
Accounts Receivable	
Accounts Receivable	1,000.00
Total Accounts Receivable	<u>1,000.00</u>
Other Current Assets	
Undeposited Funds	325.00
Total Other Current Assets	<u>325.00</u>
Total Current Assets	<u>18,150.83</u>
TOTAL ASSETS	<u>18,150.83</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,463.48
Total Accounts Payable	<u>4,463.48</u>
Total Current Liabilities	<u>4,463.48</u>
Total Liabilities	4,463.48
Equity	
Retained Earnings	13,202.62
Net Income	484.73
Total Equity	<u>13,687.35</u>
TOTAL LIABILITIES & EQUITY	<u>18,150.83</u>

Sturgeon Point Association
Balance Sheet
As of November 30, 2011

	<u>Nov 30, 11</u>
ASSETS	
Current Assets	
Chequing/Savings	
Chequing Account	17,978.90
Total Chequing/Savings	<u>17,978.90</u>
Other Current Assets	
Undeposited Funds	105.00
Total Other Current Assets	<u>105.00</u>
Total Current Assets	<u>18,083.90</u>
TOTAL ASSETS	<u>18,083.90</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,866.28
Total Accounts Payable	<u>4,866.28</u>
Total Current Liabilities	<u>4,866.28</u>
Total Liabilities	4,866.28
Equity	
Retained Earnings	15,708.79
Net Income	<u>-2,491.17</u>
Total Equity	<u>13,217.62</u>
TOTAL LIABILITIES & EQUITY	<u>18,083.90</u>