



THE STURGEON POINT ASSOCIATION

ANNUAL GENERAL MEETING

Sunday, September 6, 2009

10:00 - 11:30 a. m.

at

The Sturgeon Point Union Church

AGENDA

- 1) Approval of Minutes of AGM August 31, 2008
- 2) Approval of Financial Statements
- 3) Directors' Reports
- 4) President's Report
- 5) Election of new directors
- 6) Other Business

Enclosed:

1. Minutes of SPA AGM August 31, 2008
2. SPA Financial Statements
 - o Balance Sheet November 2008
 - o Profit & Loss November 2008
 - o Balance Sheet August 24 2009
 - o Profit & Loss August 24 2009

STURGEON POINT ASSOCIATION
ANNUAL GENERAL MEETING
August 31, 2008, 10:00 A.M.
STURGEON POINT CHURCH

MINUTES

The meeting was brought to order and chaired by Lynne Manning. Chris Appleton acted as Secretary.

MOTIONS:

The following motions were made and passed:

- 1) Minutes of the Annual General Meeting dated September 2, 2007 were circulated prior to the meeting. A motion to approve the Minutes was made by Dan Haggerty, seconded by Babe Roberts, and carried by majority on a show of hands.
- 2) Current financial statements were circulated prior to the meeting. A motion to approve the financial statements as presented was made by Ron Creighton, seconded by Larry Thomas, and carried by a majority on a show of hands.
- 3) The following slate of 10 Directors was presented to the meeting by Chris Appleton: Returning - Lynne Manning, Tom Anders, Chris Appleton, Maureen McKellar, Ken Nyhuus, Nelia Steward, Greg Taylor; New – Colleen Clynch, Victor Isbrucker, Ed Warlow. The slate was approved by a majority on a show of hands.

MINUTES:

Heritage Presentation:

A representative from the City of Kawartha Lakes addressed the meeting. He expressed regrets from Councillor Pete Cziraky who could not attend. The CoKL appreciates the heritage preservation efforts undertaken by the citizens of the Sturgeon Point community, including the Church and the Upper Wharf. A City plaque was presented to the community with thanks for last year's significant effort in restoring the Upper Wharf, a unique facility with provincial recognition.

Speaker – Ian Kennedy:

Ian Kennedy reported on the activities of the CoKL Environmental Committee (the "EC"). The EC is focused on water, including river basin management. An assessment of Lake Scugog is underway, which may take up to five years. Fact – 50% of the phosphorous problem in lakes is airborne. Multi-party meetings are scheduled with other agencies such as conservation authorities to co-ordinate

efforts and be more efficient and productive. As pointed out in the recent report on the Trent-Severn Waterway there is a real problem of overlapping jurisdictions.

The lake weed problem east of the Point is worsening due to excessive nutrients, largely from the Scugog system, and clearer water caused by zebra mussels. Weed removal is possible, subject to Trent-Severn Waterway regulations.

Treasurer's Report:

Current financial statements were circulated prior to the meeting. Jill Hunt, Treasurer, presented a review of the statements and answered questions. A motion to accept the financial statements as presented was made by Ron Creighton, seconded by Larry Thomas, carried by majority on a show of hands.

Park Report:

A work plan and fundraising budget were circulated prior to the meeting.

Greg Taylor, Chairman of the Playground Committee, addressed the meeting and reviewed the work plan. He thanked the residents for their participation in the community survey, and described how the park improvements were developed and implemented. The shelter structure and concrete pad remain scheduled for completion this fall. Landscaping will follow and everything should be completed by next summer. Greg answered questions from several members, to their satisfaction. The playground project has been well executed and received.

Lynne Manning addressed the meeting and reviewed the fundraising budget, as prepared by Bob Barrett. Fundraising is substantially complete, with some small donations still possible. The Church was thanked for its \$5,000 contribution. The Eaton/Horsfall contribution to the shelter received special thanks, with the expectation that there will be a dedication of the pavilion next July. Skip Ambrose was thanked for providing excavation. Further issues such as the porta-potty and a shed remain under review.

Membership Report:

Maureen McKellar reported a current membership of 262, up 30 from last year. There are 10 – 15 new members, which is encouraging. The social activities were very successful this year, including the park opening and the BBQ/Dance.

Communications Report:

Jamie Wisener addressed the meeting and reported on the new web-site, which has an easy-to-use format and provides news updates on-line. He encouraged all members to provide e-mail addresses for future correspondence.

President's Report:

Lynne Manning addressed the meeting. She expressed great thanks to the community for the enormous collective effort that resulted in the playground rehabilitation. Special thanks went to Greg Taylor and the Beach Committee for design and execution, to Bob Barrett for leadership and persistence in fundraising, to Maureen McKellar for pursuing fundraising applications, to Tom Anders for liaison with the CoKL and obtaining tax-preferred status for donations, and to Jill Hunt for handling the money.

The community events were well attended this year. Thanks go to Nelia Steward, Jill Hunt and Maureen McKellar for organizing social events. Special thanks go to Larry and Leslie Thomas who have organized the running races for the last 10 years, and who are retiring from that portfolio. Thanks go to Hugh Desbrisey for organizing the canoe and swim regatta.

The public beach is under review, and a plan for improvements is being developed. Consideration is being given to a new slide, a shade shelter, landscaping, cement repairs and beatification. Any surplus funding from the playground may be considered for the beach.

The Board of 10 Directors were introduced and thanked for their efforts. Special thanks go to three retiring Directors: Don Holloway, Jill Hunt and Jamie Wisener.

Election of Directors:

Chris Appleton, Chairman of the Directors' Nominating Committee, addressed the meeting. He explained the by-law requirements and the recruitment process. There are seven returning directors. Three individuals have volunteered to be new Directors: Colleen Clynch, Victor Isbrucker and Ed Warlow. An invitation was made for other nominations from the floor but none were forthcoming. The slate of 7 returning and 3 new directors was presented to the meeting, approved by a majority on a show of hands.

Discussion:

Lynne Manning opened the meeting for general questions and discussion. There are concerns about excessive foliage on two lots on Second Street. Regarding road repairs, Tom Anders continues to keep in touch with Councillor Cziraky, and residents are urged to keep complaining directly to the CoKL – noise works! Regarding street light bulbs, there remains some confusion about old systems versus new systems, and lighting quality. Regarding the CoKL Official Plan, a new version is expected, which we hope will continue to recognize heritage features.

Adjournment:

A motion to adjourn was made by Trish Wisener, seconded by Jean Creighton, carried by majority on a show of hands.

The meeting was adjourned.

8:09 PM
08/24/09
Accrual Basis

Sturgeon Point Association
Balance Sheet
As of November 30, 2008

	<u>Nov 30, 08</u>
ASSETS	
Current Assets	
Chequing/Savings	
Chequing Account	10,667.12
SPA Restoration Bank Account	31,438.00
Total Chequing/Savings	<u>42,105.12</u>
Total Current Assets	42,105.12
Other Assets	
Prepaid Memberships	-50.00
Total Other Assets	<u>-50.00</u>
TOTAL ASSETS	<u>42,055.12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	525.00
Total Accounts Payable	525.00
Other Current Liabilities	
Deferred income	31,439.46
Total Other Current Liabilities	<u>31,439.46</u>
Total Current Liabilities	<u>31,964.46</u>
Total Liabilities	31,964.46
Equity	
Opening Bal Equity	2,575.24
Retained Earnings	4,559.57
Net Income	2,955.85
Total Equity	<u>10,090.66</u>
TOTAL LIABILITIES & EQUITY	<u>42,055.12</u>

8:08 PM
08/24/09
Accrual Basis

Sturgeon Point Association
Profit & Loss
December 2007 through November 2008

	<u>Dec '07 - Nov 08</u>
Ordinary Income/Expense	
Income	
Donation	1,530.00
Grants	447.22
Investment- Interest Income	367.90
Membership Income	
Current Member Fees	6,500.00
Total Membership Income	6,500.00
Reimbursed Expenses	1,537.73
Total Income	10,382.85
Gross Profit	10,382.85
Expense	
Insurance	
Liability Insurance	853.20
Total Insurance	853.20
Internet Service	477.75
Office Supplies	313.31
Postage	479.46
Professional Fees	
F.O.C.A. Membership	364.61
Total Professional Fees	364.61
Program Expense	
US Fund Transfers-Loss	0.52
Total Program Expense	0.52
Social	
Park BBQ and social events	1,478.07
regatta expenses	293.19
Total Social	1,771.26
Trustee Lands Maintenance	
beach maintenance	624.75
Garbage removal	546.00
Gardening & beautification	416.20
Leaf Dump	390.00
Maintenance	1,189.94
Total Trustee Lands Maintenance	3,166.89
Total Expense	7,427.00
Net Ordinary Income	2,955.85
Other Income/Expense	
Other Income	
Interest earned	57.39
PARK RESTORATION DONATIONS	50,092.77
PARK RESTORATION GRANT PROCEEDS	7,500.00
Total Other Income	57,650.16
Other Expense	
Restoration expense	
Park restoration expense	57,650.16
Total Restoration expense	57,650.16
Total Other Expense	57,650.16
Net Other Income	0.00
Net Income	<u><u>2,955.85</u></u>

8:11 PM
08/24/09
Accrual Basis

Sturgeon Point Association
Balance Sheet
As of August 24, 2009

	<u>Aug 24, 09</u>
ASSETS	
Current Assets	
Chequing/Savings	
Chequing Account	11,478.77
SPA Restoration Bank Account	435.32
Total Chequing/Savings	11,914.09
Accounts Receivable	
Accounts Receivable	-25.00
cokl grant receiveable	4,194.00
Total Accounts Receivable	4,169.00
Total Current Assets	16,083.09
Other Assets	
Prepaid Memberships	-85.00
Total Other Assets	-85.00
TOTAL ASSETS	<u>15,998.09</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	30.00
Total Accounts Payable	30.00
Total Current Liabilities	30.00
Total Liabilities	30.00
Equity	
Opening Bal Equity	2,575.24
Retained Earnings	7,515.42
Net Income	5,877.43
Total Equity	15,968.09
TOTAL LIABILITIES & EQUITY	<u>15,998.09</u>

8:10 PM
08/24/09
Accrual Basis

Sturgeon Point Association
Profit & Loss
December 1, 2008 through August 24, 2009

	<u>Dec 1, '08 - Aug 24, 09</u>
Ordinary Income/Expense	
Income	
Donation	1,210.00
Membership Income	
Current Member Fees	6,965.00
Membership Income - Other	10.19
Total Membership Income	<u>6,975.19</u>
Total Income	<u>8,185.19</u>
Gross Profit	8,185.19
Expense	
GST Expenses	0.00
Insurance	
Liability Insurance	874.80
Total Insurance	874.80
Office Supplies	141.30
Postage	337.30
Social	1,125.57
Supplies	
Marketing- promotional exp	169.22
Total Supplies	169.22
Trustee Lands Maintenance	
beach maintenance	182.40
Garbage removal	173.25
Gardening & beautification	31.50
Leaf Dump	157.50
Maintenance	1,207.50
Total Trustee Lands Maintenance	1,752.15
Utilities	
Hydro	0.00
Total Utilities	<u>0.00</u>
Total Expense	<u>4,400.34</u>
Net Ordinary Income	3,784.85
Other Income/Expense	
Other Income	
Interest earned	9.55
PARK RESTORATION DONATIONS	67,734.36
PARK RESTORATION GRANT PROCEEDS	6,444.00
Total Other Income	74,187.91
Other Expense	
Restoration expense	
Beach restoration expense	2,192.00
COKL 09 Beauty grant match exp	4,809.00
COKL 09 grant match expense	8,079.09
Park restoration expense	55,905.24
Upper warf restoration expense	1,110.00
Total Restoration expense	<u>72,095.33</u>
Total Other Expense	<u>72,095.33</u>
Net Other Income	<u>2,092.58</u>
Net Income	<u><u>5,877.43</u></u>